

DEC 29 '08

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LAW OFFICES OF
LOUIS E. GITOMER

SURFACE TRANSPORTATION BOARD

LOUIS E. GITOMER
LOU_GITOMER@VERIZON.NETTHE ADAMS BUILDING, SUITE 301
660 BALTIMORE AVENUE
TOWSON, MARYLAND 21204-4022
(202) 466-6532
FAX (410) 332-0885

December 29, 2008

Honorable Anne K. Quinlan
Acting Secretary
Surface Transportation Board
Washington, DC 20423

Dear Acting Secretary Quinlan:

I have enclosed for filing the document described below, to be recorded pursuant to 49 U.S.C. § 11301.

The document is a Partial Termination and Release of Security Interest, a secondary document, dated as of December 24, 2008. The primary document to which this is connected is recorded under Recordation No. 24591-GG. We request that this document be recorded under Recordation No. 24591-II.

The name and address of the party to the Partial Termination and Release of Security Interest is:

Administrative Agent for Secured Party:

Bank of America, N.A., successor-by-merger to LaSalle Bank, N.A.
135 South LaSalle Street
Chicago, IL 60603

A description of the equipment covered by the Partial Termination and Release of Security Interest consists of 579 gondola cars numbered AECX 1000-1599 inclusive (excluding the following 71 destroyed cars numbered AECX 1004, 1008, 1019, 1023, 1036, 1048, 1052, 1057, 1063, 1075, 1083, 1101, 1103, 1113, 1116, 1130, 1138, 1144, 1151, 1154, 1166, 1199, 1202, 1212, 1216, 1228, 1240, 1241, 1248, 1262, 1269, 1278, 1280, 1288, 1295, 1301, 1308, 1312, 1316, 1317, 1321, 1326, 1335, 1336, 1346, 1355, 1358, 1366, 1375, 1387, 1404, 1407, 1417, 1422, 1457, 1463, 1465, 1466, 1477, 1480, 1493, 1506, 1522, 1528, 1536, 1547, 1550, 1553, 1555, 1557, and 1580), 1600-1643, inclusive, and 2001-2006, inclusive.

Honorable Anne K. Quinlan
December 29, 2008
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A fee of \$41.00 is enclosed. Please return one copy by email to:

Louis E. Gitomer
600 Baltimore Avenue, Suite 301
Towson, MD 21204
Lou_Gitomer@verizon.net

A short summary of the document to appear in the index follows: Partial Termination and Release of Security Interest by Bank of America, N.A., successor-by-merger to LaSalle Bank, N.A., 135 South LaSalle Street, Chicago, IL 60603, covering 579 gondola cars numbered AECX 1000-1599 inclusive (excluding the following 71 destroyed cars numbered AECX 1004, 1008, 1019, 1023, 1036, 1048, 1052, 1057, 1063, 1075, 1083, 1101, 1103, 1113, 1116, 1130, 1138, 1144, 1151, 1154, 1166, 1199, 1202, 1212, 1216, 1228, 1240, 1241, 1248, 1262, 1269, 1278, 1280, 1288, 1295, 1301, 1308, 1312, 1316, 1317, 1321, 1326, 1335, 1336, 1346, 1355, 1358, 1366, 1375, 1387, 1404, 1407, 1417, 1422, 1457, 1463, 1465, 1466, 1477, 1480, 1493, 1506, 1522, 1528, 1536, 1547, 1550, 1553, 1555, 1557, and 1580), 1600-1643, inclusive, and 2001-2006, inclusive.

Very Truly Yours

Louis E. Gitomer

Enclosure

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SURFACE TRANSPORTATION BOARD

PARTIAL TERMINATION AND RELEASE OF SECURITY INTEREST

LaSalle Bank National Association (formerly known as LaSalle National Bank) ("LaSalle"), this 24th day of December, 2008, releases the railroad rolling stock identified in the Attachment (the "Equipment") from the security interests created under the Amended and Restated Guaranty and Collateral Agreement dated as of August 24, 2007 among Johnstown America Corporation, Freight Car Services, Inc., JAC Operations, Inc., JAIX Leasing Company, and Freightcar Roanoke, Inc., as Co-Borrowers, and JAC Patent Company, Freightcar America, Inc., and JAC Intermedco, Inc., as "Grantors", and LaSalle Bank, as administrative agent, which was recorded at the Surface Transportation Board (the "Board") at 2.00 pm on September 29, 2008 under Recordation No. 24591-GG (the "Security Agreement").

WHEREAS, LaSalle desires to execute this Instrument to evidence for the public record the satisfaction and release of all the rights and obligations of Grantors, under the Security Agreement with respect to the Equipment

NOW, THEREFORE, in consideration of the premises, LaSalle agrees that the liens on the Equipment created by the Security Agreement are released.

IN WITNESS WHEREOF, LaSalle has executed or caused this Instrument to be executed as of the date first above written.

BANK OF AMERICA, N. A., as Successor-by-merger to
LaSalle Bank, N. A.

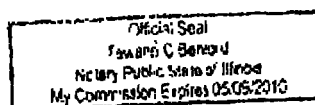
By: _____
Its: _____

Robert W. Hart
Senior Vice President

STATE OF IL)
County of Cook) ss

On this 29 day of December 2008, before me, Tawana C. Benford, the undersigned Notary Public, personally appeared Robert Hart personally known to me to be the person who executed the within instrument as Senior Vice President on behalf of the corporation therein named, and acknowledged to me that the corporation executed it.

Tawana C. Benford
Notary Public for IL
My Commission expires 05-09-2010



ATTACHMENT

579 gondola cars numbered AECX 1000-1599 inclusive (excluding the following 71 destroyed cars numbered AECX 1004, 1008, 1019, 1023, 1036, 1048, 1052, 1057, 1063, 1075, 1083, 1101, 1103, 1113, 1116, 1130, 1138, 1144, 1151, 1154, 1166, 1199, 1207, 1212, 1216, 1228, 1240, 1241, 1248, 1262, 1269, 1278, 1280, 1288, 1295, 1301, 1308, 1312, 1316, 1317, 1321, 1326, 1335, 1336, 1346, 1355, 1358, 1366, 1375, 1387, 1404, 1407, 1417, 1422, 1457, 1463, 1465, 1466, 1477, 1480, 1493, 1506, 1522, 1528, 1536, 1547, 1550, 1553, 1555, 1557, and 1580), 1600-1643, inclusive, and 2001-2006, inclusive.